

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c.C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF BRUCE R. SMITH LIMITED and
JOHN HENRY SMITH LAND INC.**

MONITOR'S CERTIFICATE

RECITALS

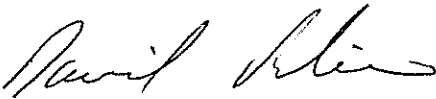
- A. Pursuant to the Order of this Honourable Court granted October 8, 2009, as amended and restated by the Amended and Restated Initial Order granted by the Court on October 16, 2009, as amended, restated or supplemented from time to time (the "**Amended Initial Order**") Bruce R. Smith Limited (the "**Applicant**") filed for and obtained protection from its creditors under the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36, as amended (the "**CCAA**");
- B. Pursuant to the Amended Initial Order, The Fuller Landau Group Inc. was appointed the Monitor of the Applicant (the "**Monitor**") with the powers, duties and obligations set out in the Amended Initial Order;
- C. The Applicant has filed a Plan of Compromise and Arrangement under the CCAA dated July 7, 2010 (as it may be amended, restated, or supplemented from time to time in accordance with the provisions thereof, the "**Plan**"), which Plan has been approved by the Required Majority of the Affected Creditors in each Class in accordance with the CCAA and sanctioned by Order of the Court; and
- D. Unless otherwise indicated herein, initially capitalized terms used herein have the meaning set out in the Plan.

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THE MONITOR HEREBY CERTIFIES that it has been advised by the Applicant in accordance with Section 4.05 of the Plan that the conditions precedent set out in Section 4.03 of the Plan have been satisfied or waived in accordance with the Plan on October 26, 2010 and that accordingly, the Plan Implementation Date is October 26, 2010.

DATED at Toronto, Ontario, this 26th day of October, 2010.

THE FULLER LANDAU GROUP INC., solely in its capacity as Monitor of the Applicant and not in its personal or corporate capacity

By: 

Name: David Filice

Title: Partner

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Applicants

<p>ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST Proceeding commenced at Toronto</p>	<p>MONITOR'S CERTIFICATE</p> <p>BLAKE, CASSELS & GRAYDON LLP Barristers and Solicitors Box 25, Commerce Court West 199 Bay Street, Suite 2800 Toronto, Ontario M5L 1A9</p> <p>Beth Posno LSUC #351535E Tel: (416) 863-2379 Fax: (416) 863-2653</p> <p>Lawyers for the Monitor The Fuller Landau Group Inc.</p>
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