

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C.C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT
OF BRUCE R. SMITH LIMITED and
JOHN HENRY SMITH LAND INC. and JOHN HENRY SMITH LAND INC.**

Applicants

UNOFFICIAL TRANSCRIPT OF THE ENDORSEMENT
OF THE HONOURABLE MR. JUSTICE LEDERMAN
October 4, 2010

Each of the Plans maximize recovery for the respective Affected Creditors of BRS and Landco.

The Plans were overwhelmingly approved at creditors' meetings.

The Plans are fair and reasonable and should be sanctioned.

Order to go in respect of the Landco Plan in terms of draft filed. I have signed the Order.

Order to be issued in respect of BRS Plan in terms of draft filed, as amended and upon which I have marked my fiat.

Nothing in the Sanction Order shall prevent GE and BRS from consolidating the GE loans into one or more loan agreements for ease of administration provided the terms of the loan agreements remain the same, except as amended by the Plan.